

**UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPT 2019**

		BANK				
I STATEMENT OF FINANCIAL POSITION		30th Sept 2018	31st December 2018	31st March 2019	30th June 2019	30th Sept 2019
		Shs. '000	Shs. '000	Shs. '000	Shs. '000	Shs. '000
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A	ASSETS					
1	Cash (both Local & Foreign)	65,229	69,666	87,228	92,665	93,094
2	Balances due from Central Bank of Kenya	2,607,663	2,059,558	2,379,869	5,186,527	2,345,064
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-	-
5	Investment Securities:					
	a) Held to Maturity:					
	a. Kenya Government securities	-	-	-	-	-
	b. Other securities	-	-	-	-	-
	b) Available for sale:					
	a. Kenya Government securities	37,707,467	38,620,202	39,509,240	38,764,017	41,926,614
	b. Other securities	37,707,467	38,620,202	39,509,240	38,764,017	41,926,614
6	Deposits and balances due from local banking institutions	-	-	-	-	-
7	Deposits and balances due from banking institutions abroad	1,986,748	2,168,351	3,822,033	4,432,513	3,674,926
8	Tax recoverable	31,030	143,510	-	103,152	82,974
9	Loans and advances to customers (net)	19,168,838	18,426,559	12,814,306	12,518,524	12,834,689
10	Balances due from banking institutions in the group	-	-	-	-	-
11	Investments in associates	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-
14	Investment properties	-	-	-	-	-
15	Property and equipment	866,524	862,950	840,937	818,210	803,990
16	Prepaid lease rentals	-	-	-	-	-
17	Intangible assets	-	-	-	-	-
18	Deferred tax asset	-	214,051	214,050	214,050	214,050
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	130,419	124,287	108,905	95,495	146,030
21	<b>TOTAL ASSETS</b>	<b>62,563,918</b>	<b>62,689,134</b>	<b>59,776,568</b>	<b>62,225,153</b>	<b>62,121,431</b>
B	LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-	-
23	Customer deposits	40,926,219	40,636,396	41,353,684	45,731,394	46,160,340
24	Deposits and balances due to local banking institutions	-	-	-	-	-
25	Deposits and balances due to foreign banking institutions	8,896,972	8,619,992	4,428,623	1,897,735	932,612
26	Other money market deposits	-	-	-	-	-
27	Borrowed funds	-	-	-	-	-
28	Balances due to banking institutions in the group	-	-	-	-	-
29	Tax payable	-	-	16,490	-	-
30	Dividends payable	-	-	-	-	-
31	Deferred tax liability	2,842	-	-	-	-
32	Retirement benefit liability	61,962	82,807	75,557	76,768	63,428
33	Other liabilities	194,303	158,561	175,161	225,425	217,111
34	<b>TOTAL LIABILITIES</b>	<b>50,102,328</b>	<b>49,497,756</b>	<b>46,049,515</b>	<b>47,931,342</b>	<b>47,373,661</b>
C	SHAREHOLDERS' FUNDS					
35	Paid up /Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36	Share premium/(discount)	-	-	-	-	-
37	Revaluation reserves	742,014	730,530	730,530	730,530	730,530
38	Retained earnings/Accumulated losses	10,719,576	11,460,848	11,996,523	12,563,281	13,017,210
39	Statutory loan loss reserves	-	-	-	-	-
40	Other Reserves	-	-	-	-	-
41	Proposed dividends	-	-	-	-	-
42	Capital grants	-	-	-	-	-
43	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>12,461,590</b>	<b>13,191,378</b>	<b>13,727,053</b>	<b>14,293,811</b>	<b>14,747,740</b>
44	Minority Interest	-	-	-	-	-
45	<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>62,563,918</b>	<b>62,689,134</b>	<b>59,776,568</b>	<b>62,225,153</b>	<b>62,121,431</b>
II	STATEMENT OF COMPREHENSIVE INCOME					
1.0	INTEREST INCOME					
1.1	Loans and advances	1,392,532	1,826,969	425,696	836,623	1,171,984
1.2	Government securities	2,815,787	3,879,392	1,043,177	2,108,261	3,201,107
1.3	Deposits and placements with banking institutions	63,555	87,484	19,495	43,586	75,841
1.4	Other Interest Income	-	-	-	-	-
1.5	Total interest income	4,271,874	5,793,845	1,488,368	2,988,470	4,448,932
2.0	INTEREST EXPENSE					
2.1	Customer deposits	1,677,850	2,286,580	588,663	1,218,437	1,861,819
2.2	Deposits and placement from banking institutions	252,955	348,054	78,258	107,714	128,423
2.3	Other interest expenses	-	-	-	-	-
2.4	Total interest expenses	1,930,805	2,634,634	666,921	1,326,151	1,990,242
3.0	NET INTEREST INCOME/(LOSS)	2,341,049	3,159,211	821,447	1,662,319	2,458,690
4.0	NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	54,802	76,570	23,029	40,152	53,141
4.2	Other fees and commissions	47,552	66,079	17,240	37,838	56,312
4.3	Foreign exchange trading income/(Loss)	29,508	37,274	6,141	13,731	22,385
4.4	Dividend Income	-	-	-	-	-
4.5	Other Income	20,426	31,251	5,559	25,510	52,286
4.6	Total Non-interest income	152,288	211,174	51,969	117,231	184,124
5.0	TOTAL OPERATING INCOME	2,493,337	3,370,385	873,416	1,779,550	2,642,814
6.0	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	88,171	268,633	15,955	68,875	175,894
6.2	Staff costs	208,168	275,744	68,533	129,304	193,074
6.3	Directors' emoluments	-	-	-	-	-
6.4	Rental charges	27,075	36,295	7,925	18,211	26,436
6.5	Depreciation charge on property and equipment	45,672	60,615	16,090	30,219	44,327
6.6	Amortisation charges	-	-	-	-	-
6.7	Other operating expenses	227,064	281,186	58,627	99,897	156,110
6.8	Total Other Operating Expenses	598,150	922,473	167,130	346,506	595,841
7.0	Profit/(loss) before tax and exceptional items	1,897,187	2,447,912	706,286	1,433,044	2,046,973
8.0	Exceptional items	-	-	-	-	-
9.0	Profit/(loss) after exceptional items	1,897,187	2,447,912	706,286	1,433,044	2,046,973
10.0	Current tax	460,000	508,441	160,000	320,000	480,000
11.0	Deferred tax	-	4,358	-	-	-
12.0	Profit/(loss) after tax and exceptional items	1,437,187	1,935,113	546,286	1,113,044	1,566,973
13.0	Minority Interest	-	-	-	-	-
14.0	Profit/(loss) after tax, exceptional items and Minority Interest	1,437,187	1,935,113	546,286	1,113,044	1,566,973
15.0	Other Comprehensive Income					
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2	Fair value changes in available for sale financial assets	-	-	-	-	-
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0	Other Comprehensive Income for the year net of tax	-	-	-	-	-
17.0	Total comprehensive income for the year	1,437,187	1,935,113	546,286	1,113,044	1,566,973
18.0	EARNINGS PER SHARE- BASIC & DILUTED					
19.0	DIVIDEND PER SHARE -DECLARED					
III	OTHER DISCLOSURES					
1.0	NON-PERFORMING LOANS AND ADVANCES					
(a)	Gross Non-performing loans and advances	760,261	1,346,790	1,356,950	1,295,231	1,288,188
(b)	Less: Interest in Suspense	15,680	32,100	27,058	6,231	8,211
(c)	Total Non-Performing Loans and Advances (a-b)	744,581	1,314,690	1,329,892	1,289,000	1,279,977
(d)	Less: Loan Loss Provision	209,305	694,435	717,482	745,532	768,794
(e)	Net Non-Performing Loans and Advances(c-d)	535,276	620,255	612,410	543,468	511,183
(f)	Discounted Value of Securities	535,276	620,255	612,410	543,468	511,183
(g)	Net NPLs Exposure (e-f)	-	-	-	-	-
2.0	INSIDER LOANS AND ADVANCES					
(a)	Directors, Shareholders and Associates	-	-	-	-	-
(b)	Employees	68,511	68,940	67,024	71,476	73,311
(c)	Total Insider Loans and Advances and other facilities	68,511	68,940	67,024	71,476	73,311
3.0	OFF-BALANCE SHEET ITEMS					
(a)	Letters of credit, guarantees, acceptances	1,220,578	1,378,897	1,444,189	1,231,690	1,236,478
(b)	Forwards, swaps and options	-	-	-	-	-
(c)	Other contingent liabilities	984,312	824,418	1,028,854	863,861	755,635
(d)	Total Contingent Liabilities	2,204,890	2,203,316	2,473,043	2,095,551	1,992,113
4.0	CAPITAL STRENGTH					
(a)	Core capital	11,000,982	12,460,848	12,723,380	13,006,759	13,233,724
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess/(Deficiency) (a-b)	10,000,982	11,460,848	11,723,380	12,006,759	12,233,724
(d)	Supplementary Capital	185,504	182,633	182,633	182,633	182,633
(e)	Total Capital (a+d)	11,186,486	12,643,481	12,906,013	13,189,392	13,416,357
(f)	Total risk weighted assets	29,678,385	28,787,492	29,566,405	30,030,006	31,832,509
(g)	Core Capital/Total deposits Liabilities	26.9%	30.7%	30.8%	28.4%	28.7%
(h)	Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i)	Excess/(Deficiency) (g-h)	18.9%	22.7%	22.8%	20.4%	20.7%
(j)	Core Capital / total risk weighted assets	37.1%	43.3%	43.0%	43.3%	41.6%
(k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l)	Excess (Deficiency) (j-k)	26.6%	32.8%	32.5%	32.8%	31.1%
(m)	Total Capital/total risk weighted assets	37.7%	43.9%	43.7%	43.9%	42.1%
(n)	Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o)	Excess/(Deficiency) (m-n)	23.2%	29.4%	29.2%	29.4%	27.6%
(p)	Adjusted Core Capital/Total Deposit Liabilities*	27.7%	31.8%	32.0%	29.6%	29.8%
(q)	Adjusted Core Capital/Total Risk Weighted Assets*	38.2%	44.8%	45.4%	45.0%	43.2%
(r)	Adjusted Total Capital/Total Risk Weighted Assets*	38.8%	45.5%	44.0%	45.6%	43.8%
5	LIQUIDITY					
(a)	Liquidity Ratio	81.8%	84.4%	100.0%	101.9%	102.1%
(b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c)	Excess (Deficiency) (a-b)	61.8%	64.4%	80.0%	81.9%	82.1%

Notes  
 \* The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.boikenya.com

They may be accessed at the institution's head office located at: BANK OF INDIA BUILDING, KENYATTA AVENUE NAIROBI

Signed:  
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