

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30TH SEPTEMBER 2016

I STATEMENT OF FINANCIAL POSITION					
	30 th Sept 2015 Shs. '000' Unaudited	31 st December 2015 Shs. '000' Audited	31 st March 2016 Shs. '000' Unaudited	30 th June 2016 Shs. '000' Unaudited	30 th Sept 2016 Shs. '000' Unaudited
A ASSETS					
1 Cash (both Local & Foreign)	96,465	107,155	68,879	59,963	91,764
2 Balances due from Central Bank of Kenya	1,247,184	1,418,390	1,827,522	1,271,897	1,322,556
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	21,178,355	20,838,671	20,511,015	22,863,449	23,740,424
b. Other securities	21,178,355	20,838,671	20,511,015	22,863,449	23,740,424
b) Available for sale:					
a. Kenya Government securities	391,654	399,352	-	-	-
b. Other securities	391,654	399,352	-	-	-
6 Deposits and balances due from local banking institutions	-	920,803	1,216,007	707,715	1,515,140
7 Deposits and balances due from banking institutions abroad	659,881	363,836	269,448	308,065	536,986
8 Tax recoverable	-	-	-	11,422	-
9 Loans and advances to customers (net)	13,676,268	17,857,613	17,284,400	17,424,940	18,126,116
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	147,422	177,165	176,749	1,005,052	984,340
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	1,407	-	-	-	-
18 Deferred tax asset	38,126	38,931	38,931	38,931	38,931
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	91,012	41,031	34,495	26,028	54,469
21 TOTAL ASSETS	37,527,774	42,162,947	41,427,446	43,717,462	46,410,726
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	26,043,310	24,613,215	23,017,587	25,229,294	26,120,806
24 Deposits and balances due to local banking institutions	325,000	550,000	-	-	-
25 Deposits and balances due to foreign banking institutions	4,060,293	9,584,101	10,437,334	9,830,173	10,881,639
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	15,574	42,979	152,979	-	27,616
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	97,232	104,219	91,569	91,569	98,449
33 Other liabilities	105,304	85,695	130,477	111,842	105,440
34 TOTAL LIABILITIES	30,646,713	34,980,209	33,829,946	35,262,878	37,233,950
C SHAREHOLDERS' FUNDS					
35 Paid up /Assigned capital	450,000	450,000	450,000	450,000	450,000
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	814,689	804,077
38 Retained earnings/Accumulated losses	6,281,061	6,536,738	6,958,500	6,999,895	7,724,699
39 Statutory loan loss reserves	150,000	196,000	189,000	190,000	198,000
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	6,881,061	7,182,738	7,597,500	8,454,584	9,176,776
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	37,527,774	42,162,947	41,427,446	43,717,462	46,410,726
II STATEMENT OF COMPREHENSIVE INCOME					
1.0 INTEREST INCOME					
1.1 Loans and advances	1,148,831	1,576,186	469,716	916,775	1,367,466
1.2 Government securities	1,541,214	2,122,025	587,165	1,196,320	1,870,753
1.3 Deposits and placements with banking institutions	35,311	44,256	9,048	24,139	34,108
1.4 Other interest income	-	265	-	-	-
1.5 Total interest income	2,725,356	3,742,732	1,065,929	2,137,234	3,272,327
2.0 INTEREST EXPENSE					
2.1 Customer deposits	1,412,426	1,893,784	441,955	871,957	1,321,865
2.2 Deposits and placement from banking institutions	19,738	40,168	38,696	80,274	126,419
2.3 Other interest expenses	-	-	-	-	-
2.4 Total interest expenses	1,432,164	1,933,952	480,651	952,231	1,448,284
3.0 NET INTEREST INCOME/(LOSS)	1,293,192	1,808,780	585,278	1,185,003	1,824,043
4.0 NON-INTEREST INCOME					
4.1 Fees and commissions on loans and advances	44,007	112,241	30,547	46,136	71,748
4.2 Other fees and commissions	45,071	53,208	17,359	30,737	50,213
4.3 Foreign exchange trading income/(Loss)	27,037	17,586	6,634	13,000	21,554
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	27,373	43,661	6,860	16,276	23,047
4.6 Total Non-interest income	143,488	226,696	61,400	106,149	166,562
5.0 TOTAL OPERATING INCOME	1,436,680	2,035,476	646,678	1,291,152	1,990,605
6.0 OTHER OPERATING EXPENSES					
6.1 Loan loss provision	8,150	52,072	(29,934)	3,814	(9,114)
6.2 Staff costs	167,162	236,831	64,679	121,242	182,526
6.3 Directors' emoluments	-	-	-	-	-
6.4 Rental charges	28,652	38,136	7,133	15,591	23,976
6.5 Depreciation charge on property and equipment	11,318	18,479	5,440	11,313	16,701
6.6 Amortisation charges	-	-	-	-	-
6.7 Other operating expenses	155,138	220,421	74,598	120,688	176,555
6.8 Total Other Operating Expenses	370,420	565,939	121,916	272,648	390,644
7.0 Profit/(loss) before tax and exceptional items	1,066,260	1,469,537	524,762	1,018,504	1,599,961
8.0 Exceptional items	-	-	-	-	-
9.0 Profit/(loss) after exceptional items	1,066,260	1,469,537	524,762	1,018,504	1,599,961
10.0 Current tax	260,000	362,405	110,000	260,000	410,000
11.0 Deferred tax	-	(805)	-	-	-
12.0 Profit/(loss) after tax and exceptional items	806,260	1,107,937	414,762	758,504	1,189,961
13.0 Other Comprehensive Income					
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
14.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-
15.0 Total comprehensive income for the year	806,260	1,107,937	414,762	758,504	1,189,961
16.0 EARNINGS PER SHARE- BASIC & DILUTED					
17.0 DIVIDEND PER SHARE -DECLARED					
III OTHER DISCLOSURES					
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a) Gross Non-performing loans and advances	71,066	363,819	162,917	396,896	272,661
(b) Less: Interest in Suspense	2,108	2,244	2,329	10,611	4,122
(c) Total Non-Performing Loans and Advances (a-b)	68,958	361,575	160,588	386,285	268,539
(d) Less: Loan Loss Provision	68,958	112,881	82,947	116,694	103,767
(e) Net Non-Performing Loans and Advances (c-d)	-	248,694	77,641	269,591	164,772
(f) Discounted Value of Securities	-	248,694	77,641	269,591	164,772
(g) Net NPLs Exposure (e-f)	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	53,882	56,981	60,598	58,819	63,357
(c) Total Insider Loans and Advances and other facilities	53,882	56,981	60,598	58,819	63,357
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances	2,130,039	2,122,717	2,269,931	2,011,540	1,653,063
(b) Forwards, swaps and options	-	-	-	-	-
(c) Other contingent liabilities	1,039,716	1,173,942	1,040,836	1,102,968	1,081,626
(d) Total Contingent Liabilities	3,169,755	3,296,659	3,310,767	3,114,508	2,734,689
4.0 CAPITAL STRENGTH					
(a) Core capital	6,289,805	6,947,807	7,162,188	7,031,712	7,540,788
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) (a-b)	5,289,805	5,947,807	6,162,188	6,031,712	6,540,788
(d) Supplementary Capital	150,000	196,000	189,000	393,672	399,019
(e) Total Capital (a+d)	6,439,805	7,143,807	7,351,188	7,425,384	7,939,807
(f) Total risk weighted assets	16,602,324	16,888,917	17,490,335	18,254,321	19,107,951
(g) Core Capital/Total deposits Liabilities	24.2%	26.1%	26.4%	23.8%	24.5%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	16.2%	18.1%	18.4%	15.8%	16.5%
(j) Core Capital / total risk weighted assets	37.9%	41.1%	40.9%	38.5%	39.5%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	27.4%	30.6%	30.4%	28.0%	29.0%
(m) Total Capital/total risk weighted assets	38.8%	42.3%	42.0%	40.7%	41.6%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	24.3%	27.8%	27.5%	26.2%	27.1%
5 LIQUIDITY					
(a) Liquidity Ratio	73.7%	56.5%	58.5%	61.0%	62.5%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess (Deficiency) (a-b)	53.7%	36.5%	38.5%	41.0%	42.5%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.boikenya.com. They may be accessed at the institutions head office located at: BANK OF INDIA BUILDING, KENYATTA AVENUE NAIROBI

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