

The revised rates of interest on fixed deposits accepted in Kenyan Shillings w.e.f. 21.09.2016 are as under:

Amount (in Kenyan Shillings)	91 days to 179 days (% p.a.)	180 days to 364 days (% p.a.)	1 year to less than 2 years in multiples of 3 months (% p.a.)	2 years to 5 years in multiples of 3 months (% p.a.)
Upto 200 Million	7.35	7.50	7.75	7.75

Note- Branches have been advised to take rate of interest for fixed deposits above 200 million Kenyan Shillings from Treasury/CE office.

In case of premature withdrawal of fixed deposits issued on or after 14.09.2016, no interest is payable.

In case of premature withdrawal of fixed deposits issued prior to 14.09.2016, the following guidelines are applicable.

- (i) If the deposit has not run for a minimum period of 90 days, no interest is payable.
- (ii) If the deposit is prematurely withdrawn after 90 days, interest will be payable **for the period for which the deposit is run at the card rate as on the date of acceptance of the deposit or the prevailing deposit card rate, whichever is lower less 4.00 %.**

The rate of interest on fixed deposits accepted in USD will remain unchanged as under:

Amount (USD)	30 days	31 days to 91 days	92 days to 180 days	181 days to upto 1 year
Upto 9999	1.00	1.25	1.50	1.50
10000 and above but less than 100000	1.00	1.25	1.50	1.50
100000 and above but less than 1 million	1.00	1.25	1.50	1.75
1 million and above	1.25	1.50	1.75	2.00